

2 pp's.

MINISTRY OF AGRICULTURE, FISHERIES AND FOOD
WHITEHALL PLACE, LONDON SW1A 2HH



From the Minister

CONFIDENTIAL

PRIME MINISTER

27 October 1982

Prime Minister

LIQUID MILK PRICES: 1982 AUTUMN REVIEW OF COSTINGS AND CAPITAL EMPLOYED

Further to my minute and the minute of Leon Brittan on the subject of the price of milk, Leon and I have agreed that the right course would be to make a 1p/pint increase of the maximum retail price on 7 November and we would increase the maximum wholesale price by 0.2p in order to restore the cut that was made last spring in this price.

This will meet the margin requirement which results from the new Binder Hamlyn system now agreed, and unless there are some unforeseen circumstances it should enable us to hold the retail price for a year.

I do have an urgent need to make this announcement in order that the trade can organise to meet the changes and I intend making this late on Friday afternoon.

I am sending copies of this minute to Leon Brittan, Jim Prior, George Younger, Nicholas Edwards and Sir Robert Armstrong.

PP PETER WALKER

(Dictated by the Minister and signed in his absence)

Agriculture & Fisheries M. 16: Pt 2

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1 OCT 1962



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