

CONFIDENTIAL

TPM-



Chancellor of the Duchy of Lancaster

CABINET OFFICE,
WHITEHALL, LONDON SW1A 2AS

29 July 1983

Please mail on to P.M. Prime Minister

MUS 29/7

Dear Patrick,

RATE LIMITATION WHITE PAPER: NON-DOMESTIC REVALUATION

File with files

I am very sceptical of the statement in the top paragraph on the second page of your minute of 22 July to the Prime Minister that:

"There is ample evidence on market rents for business premises and therefore no need to change the existing basis of valuation".

This is true of commercial property: but not of industrial property; and most certainly not of old industrial property.

I am sending copies of this letter to the recipients of your minute.

[Handwritten signature]
Arthur

COCKFIELD

The Rt Hon Patrick Jenkin MP
Secretary of State
for the Environment
Department of the Environment
2 Marsham Street, London SW1P 3EB

29 JUL 1955

