

(60322C) 089



6.

10 DOWNING STREET

From the Private Secretary

30 August 1985

JMB AND ANSBACHER

The Prime Minister and Chancellor today discussed whether there should be a Companies Act inquiry into the affairs of JMB and Ansbacher.

It was agreed that the Chancellor would prepare a note as the basis for a further meeting. This should cover, among other things, the powers of inspectors, the legal position on the use of material gained in such an inquiry, for example in a prosecution, and the chronological history of these affairs, covering what we were told and what the truth was in the event. I accept that the last of these may not be very full in the time available to prepare it.

BF

I shall discuss with you separately who should be invited. The meeting will probably need to be on Wednesday morning, 4 September, to be confirmed later.

David Norgrove

SMH

Mrs. Rachel Lomax,
H.M. Treasury. - 1869